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WEDNESDAY
NOVEMBER 3, 1954

Frank Drake, Chairman of the Gulf Oil Company, came in this morning. He told me of recent developments in Kuwait, France, Canada, the United States, and Venezuela in which he was interested. Gulf has abandoned its attempts to discover deposits in Tunisia after having drilled a number of dry holes. He is disturbed over the lack of real cooperation displayed by the management of the Anglo-Iranian Oil Company on their joint problems in Kuwait.

I had lunch with Tommy, and we talked chiefly about Jean Monnet. Jean himself arrived immediately after lunch. He has now decided to make his resignation effective on February 10th, the date when his present term as President of the High Authority expires. This is an improvement over the timing we discussed last.

I later talked to George Ball, who is advising Mendès on his public relations in the United States. I was in accord with the views expressed by Ball.

We have not yet received complete returns from the elections at home, but it looks as if the Democrats had captured the House of Representatives with a majority of about 30 seats. The Democrats have picked up several governorships, and the Senate race seems to be running almost evenly. Averell is said to have a majority of about 10,000 votes in the New York gubernatorial contest.

Found Hilda and Hayes Kroner at the house and had a good talk with them.

E.'s doctor called to say she could go to Madrid tomorrow provided, while there, she go out little, and never at night.

Marie Louise Bousquet for dinner and many laughs. She has just returned from a trip to Switzerland with Coco Chanel.

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